

FORTUNE *Missouri*

The Economic Impacts of Missouri's Fortune 500 Companies



Executive Summary

2001 Missouri Fortune 500 Companies					
Company	Rank	Previous Rank	Revenues (\$mil)	Profits (\$mil)	Headquarters
Utilicorp United	60	90	\$28,974.9	\$206.8	20 W. Ninth St., Kansas City 64105
Emerson	126	121	\$15,544.8	\$1,422.4	800 W. Florissant Ave., St. Louis 63136
May Dept. Stores	134	122	\$14,511.0	\$858.0	611 Olive St., St. Louis 63101
Anheuser-Busch	159	151	\$12,261.8	\$1,551.6	1 Busch Place, St. Louis 63118
Farmland Industries	160	161	\$12,239.0	N/A	3315 N. Oak Trafficway, Kansas City 64116
Premcor	249	325	\$7,301.7	\$89.7	8182 Maryland Ave., St. Louis 63105
Express Scripts	276	371	\$6,786.9	(\$9.1)	13900 Riverport Dr., Maryland Heights 63043
Graybar Electric	336	370	\$5,213.9	\$66.2	34 N. Meramec Ave., St. Louis 63105
Leggett & Platt	392	426	\$4,276.3	\$264.1	1 Leggett Rd., Carthage 64836
AmerenUE	434	439	\$3,523.6	\$457.1	1901 Chouteau Ave., St. Louis 63103
Trans World Airlines	463	468	\$3,538.3	(\$387.1)	515 N. Sixth St., St. Louis 63101
Interstate Bakeries	464	446	\$3,522.9	\$89.4	12 E. Armour Blvd., Kansas City 64111
Charter Communications	492	--	\$3,249.2	(\$828.7)	12444 Powerscourt Dr., Ste. 100, St. Louis, MO 63131
TOTAL			\$120,944.3	\$3,780.4	

Source: Fortune Magazine, April 2001

The thirteen Fortune 500 companies headquartered in Missouri employ an estimated 41,700 people throughout the state. These 41,700 employees earn just over \$2.2 billion annually in salaries and wages. This activity supports 112,700 jobs in the state, earning over \$5.1 billion each year. Further, these jobs generate nearly \$8 billion in economic activity in the state annually. Finally, the state receives an estimated \$385 million in revenue each year due to this economic activity.

In summary, the thirteen Fortune 500 companies headquartered in Missouri are directly or indirectly responsible for an estimated **4.5%** of Missouri's total annual economic activity.

Economic Impacts of Missouri Fortune 500 Companies		
	Direct	Total
Employment	41,700	112,700
Salary and Wages	\$2,201,000,000	\$5,129,900,000
Gross State Product	--	\$7,956,300,000
Estimated State Revenue	--	\$385,300,000

Table of Contents

Executive Summary	1
Introduction	3
Ameren Corporation	4
Anheuser-Busch Companies	5
Charter Communications	6
Emerson	7
Express Scripts	8
Farmland Industries	9
Graybar Electric Company, Inc.	10
Interstate Bakeries, Inc.	11
Leggett & Platt, Inc.	12
May Department Stores	13
Premcor, Inc.	14
Trans World Airlines	15
UtiliCorp United, Inc.	16
Total Economic Impacts	17

INTRODUCTION

Every April, Fortune Magazine produces the famous list known as the Fortune 500, the top revenue earning (though not necessarily profitable) corporations in the United States. Exxon Mobil leads the 2001 Fortune 500, collecting over \$210 billion in revenue during 2000. Following Exxon were Wal-Mart (\$193B), General Motors (\$185B), Ford Motors (\$181B), General Electric (\$130B), Citigroup (\$112B), and Enron (\$101B).

Thirteen companies on the Fortune 500 are headquartered in Missouri. Leading these companies is UtiliCorp United, ranked 60 on the Fortune 500 having earned \$29B in revenue during 2000. The other companies in Missouri, and their revenues, are listed in the table below.

2001 Missouri Fortune 500 Companies					
Company	Rank	Previous Rank	Revenues (\$mil)	Profits (\$mil)	Headquarters
Utilicorp United	60	90	\$28,974.9	\$206.8	20 W. Ninth St., Kansas City 64105
Emerson	126	121	\$15,544.8	\$1,422.4	800 W. Florissant Ave., St. Louis 63136
May Dept. Stores	134	122	\$14,511.0	\$858.0	611 Olive St., St. Louis 63101
Anheuser-Busch	159	151	\$12,261.8	\$1,551.6	1 Busch Place, St. Louis 63118
Farmland Industries	160	161	\$12,239.0	N/A	3315 N. Oak Trafficway, Kansas City 64116
Premcor	249	325	\$7,301.7	\$89.7	8182 Maryland Ave., St. Louis 63105
Express Scripts	276	371	\$6,786.9	(\$9.1)	13900 Riverport Dr., Maryland Heights 63043
Graybar Electric	336	370	\$5,213.9	\$66.2	34 N. Meramec Ave., St. Louis 63105
Leggett & Platt	392	426	\$4,276.3	\$264.1	1 Leggett Rd., Carthage 64836
AmerenUE	434	439	\$3,523.6	\$457.1	1901 Chouteau Ave., St. Louis 63103
Trans World Airlines	463	468	\$3,538.3	(\$387.1)	515 N. Sixth St., St. Louis 63101
Interstate Bakeries	464	446	\$3,522.9	\$89.4	12 E. Armour Blvd., Kansas City 64111
Charter Communications	492	--	\$3,249.2	(\$828.7)	12444 Powerscourt Dr., Ste. 100, St. Louis, MO 63131
TOTAL			\$120,944.3	\$3,780.4	

Source: Fortune Magazine, April 2001

The purpose of this report is to measure the impact of these thirteen corporations on the economy of Missouri, using the REMI Missouri Multi-Regional Model. REMI is a comprehensive economic forecasting and policy analysis model used to forecast state and regional impacts. The model incorporates a complete economic history of the state and forecasts data specific to Missouri. The REMI Missouri Multi-Regional Model is able to forecast economic impacts for fifteen economic regions in the state.

The following pages present a brief overview of each of the thirteen Missouri companies on the Fortune 500, with a chart displaying the total impact that company has on the state's economy. Direct impacts are those stemming directly from the company's employment in Missouri. Total impacts are the sum of all direct, indirect, and induced impacts due to the company's presence in the state. All figures are presented in 2001 dollars.

AMEREN CORPORATION

Fortune 500 Rank: 434

1901 Chouteau Ave.
St. Louis, MO 63103



Ameren sells energy in the US Midwest. Through its utility subsidiaries, Ameren distributes electricity to 1.5 million customers (more than 90% of revenues) and natural gas to 300,000 in Missouri and Illinois. The company has a generating capacity of 11,370 megawatts (MW), most of which is coal-fired. The firm's AmerenEnergy markets and trades power and provides energy-related services. Among the first to invest in new utility technologies, Ameren has purchased a metering company and formed a new subsidiary, AmerenDMS. The subsidiary provides metering and bill processing and reporting to utility and retail customers. Ameren is also involved in a joint venture, Gateway Energy Systems, to build and operate utility systems for industrial clients; Gateway has completed construction of its first steam facility.

Ameren knows its current events. The St. Louis-based holding company operates mainly through utility subsidiaries Union Electric and Central Illinois Public Service (known as AmerenUE and AmerenCIPS, respectively). Since deregulation arrived in Illinois, AmerenCIPS has transferred its power plants (2,900-MW generating capacity) and its planned combustion turbines to new, unregulated subsidiary AmerenEnergy. The subsidiary markets and trades power and provides energy-related services.

Ameren employs approximately 3,900 people in Missouri, paying them an estimated \$266 million in wages. This activity supports about 14,500 jobs earning \$658.6 million in wages each year. Further, these jobs generate over \$1.2 billion in economic activity in the state annually. Finally, the state receives an estimated \$54.2 million in revenue each year due to this economic activity.

Economic Impacts of Ameren		
	Direct	Total
Employment	3,900	14,500
Salary and Wages	\$266,000,000	\$658,600,000
Gross State Product	--	\$1,254,200,000
Estimated State Revenue	--	\$54,200,000

ANHEUSER-BUSCH COMPANIES, INC.

Fortune 500 Rank: **159**

1 Busch Place
St. Louis, MO 63118



Anheuser-Busch's operations and resources are focused on beer, adventure park entertainment and packaging. Anheuser-Busch also has interests in aluminum beverage container recycling, malt production, rice milling, real estate development, turf farming, creative services, metalized paper label printing and transportation services.

The largest beer maker in the US, with about 48% of the market, Anheuser-Busch is also the world's largest brewer. The company makes leading brands Budweiser, Bud Light, Busch, and Michelob, as well as specialty beers such as Red Wolf Lager, ZiegenBock Amber, and O'Doul's (nonalcoholic). The company has investments or licensing agreements in Asia, Europe, and Latin America and sells its products in more than 80 countries. It also operates theme parks (Busch Gardens, SeaWorld) and water parks (Water Country USA, Adventure Island). Chairman August Busch III is the fourth generation of the Busch family to run Anheuser-Busch.

Anheuser-Busch employs approximately 5,500 people in Missouri, paying them an estimated \$375 million in wages. This activity supports about 17,800 jobs earning \$907.3 million in wages each year. Further, these jobs generate nearly \$1.4 billion in economic activity in the state annually. Finally, the state receives an estimated \$68.5 million in revenue each year due to this economic activity.

Economic Impacts of Anheuser Busch		
	Direct	Total
Employment	5,500	17,800
Salary and Wages	\$375,000,000	\$907,300,000
Gross State Product	--	\$1,396,900,000
Estimated State Revenue	--	\$68,500,000

CHARTER COMMUNICATIONS

Fortune 500 Rank: 492

12444 Powerscourt Dr., Ste. 100
St. Louis, MO 63131



Paul Allen's info-bahn is a cable route, and Charter Communications directs the traffic. The cable system operator serves more than 6 million subscribers in 40 US states. Not only is it a leading cable TV player, but Charter has also embarked on a \$3.5 billion system upgrade to offer broadband services over its cable. Its new products include digital cable (225,000 customers) and high-speed Internet access via cable modem (125,000 customers). The company teams with Wink and WorldGate to provide interactive TV services, and it is a member of Broadband Partners, which is developing personalized interactive services. Microsoft co-founder Allen controls about 94% of Charter's voting power.

Charter Communications employs approximately 1,000 people in Missouri, paying them an estimated \$25 million in wages. This activity supports about 2,700 jobs earning \$93.2 million in wages each year. Further, these jobs generate nearly \$282 million in economic activity in the state annually. Finally, the state receives an estimated \$7.9 million in revenue each year due to this economic activity.

Economic Impacts of Charter Communications		
	Direct	Total
Employment	1,000	2,700
Salary and Wages	\$25,000,000	\$93,200,000
Gross State Product	--	\$281,600,000
Estimated State Revenue	--	\$7,900,000

EMERSON

Fortune 500 Rank: 126

8000 W. Florissant Ave.
St. Louis, MO 63136



Emerson (formerly Emerson Electric) makes a range of innovative technology-driven products, offering industrial automation products; appliances and tools; electronics and telecommunications products; process-control products; and HVAC components for the commercial and industrial sectors. Some of Emerson's brands include Browning, Fisher, and Liebert. Emerson employs 123,000 people in 380 facilities located in 150 countries, but the US accounts for about 60% of sales. The company has grown through numerous acquisitions, including Jordan Telecommunications and Ericsson Energy Systems.

Emerson employs approximately 3,300 people in Missouri, paying them an estimated \$275 million in wages. This activity supports about 8,800 jobs earning \$496.5 million in wages each year. Further, these jobs generate nearly \$497 million in economic activity in the state annually. Finally, the state receives an estimated \$35.4 million in revenue each year due to this economic activity.

Economic Impacts of Emerson		
	Direct	Total
Employment	3,300	8,800
Salary and Wages	\$275,000,000	\$496,500,000
Gross State Product	--	\$597,200,000
Estimated State Revenue	--	\$35,400,000

EXPRESS SCRIPTS

Fortune 500 Rank: **276**

13900 Riverport Dr.
Maryland Heights, MO 63043



Express Scripts is one of the top pharmacy benefits management companies in the US. The company's more than 40 million members have access to a network of about 55,000 pharmacies, mail-order prescription services, and an online pharmacy. Express Script's customers include HMOs and other health insurers, self-insured businesses, and union benefit plans. It processes some 250 million prescriptions per year. Unlike its major rivals, Express Scripts is not owned by a drug manufacturer or retailers, assuring wider purchase options for the company. New York Life owns about 20% of the company.

Express Scripts employs approximately 1,000 people in Missouri, paying them an estimated \$91 million in wages. This activity supports about 2,600 jobs earning \$158 million in wages each year. Further, these jobs generate nearly \$119 million in economic activity in the state annually. Finally, the state receives an estimated \$11 million in revenue each year due to this economic activity.

Economic Impacts of Express Scripts		
	Direct	Total
Employment	1,000	2,600
Salary and Wages	\$91,000,000	\$158,100,000
Gross State Product	--	\$118,900,000
Estimated State Revenue	--	\$11,100,000

FARMLAND INDUSTRIES, INC.

Fortune 500 Rank: 160

3315 N. Oak Trafficway
Kansas City, MO 64116-0005



Farmland is the #1 agricultural cooperative in the US and is involved in agribusiness worldwide, exporting products (mainly grain) to about 60 countries. It is a major beef packer and a top producer of pork products. Farmland Industries is owned by about 1,700 local co-ops that are made up of about 600,000 farmers in the US, Canada, and Mexico. The co-op provides farmers with gas, feed, fertilizer, and pesticides; it also processes, stores, and markets their crops and livestock in all 50 states and 60 countries.

Focused on meeting the needs of these 600,000 farmer-owners, Farmland is a highly diversified company with major business lines in crop production and crop protection products, livestock feeds, petroleum, grain processing and marketing, and the processing and marketing of pork, beef and catfish products.

Farmland employs approximately 900 people in Missouri, paying them nearly \$57 million in wages. This activity supports about 3,400 jobs earning \$150 million in wages each year. Further, these jobs generate nearly \$697 million in economic activity in the state annually. Finally, the state receives an estimated \$11 million in revenue each year due to this economic activity.

Economic Impacts of Farmland Industries		
	Direct	Total
Employment	900	3,400
Salary and Wages	\$57,000,000	\$150,300,000
Gross State Product	--	\$696,600,000
Estimated State Revenue	--	\$11,100,000

GRAYBAR ELECTRIC COMPANY, INC.

Fortune 500 Rank: 336

34 N. Meramec Ave.
Clayton, MO 63105



Graybar Electric is one of the largest distributors of electrical products in the US. Purchasing from thousands of manufacturers, the company distributes more than 100,000 electrical and communications components, including wire, cable, and lighting products. Its customers include electrical contractors, industrial plants, power utilities, and telecommunications providers. Subsidiary Graybar Financial Services offers equipment leasing and financing. Employee-owned Graybar Electric has 280 offices and distribution facilities in Canada, Mexico, Puerto Rico, Singapore, and the US.

Graybar employs approximately 1,000 people in Missouri, paying them an estimated \$48 million in wages. This activity supports about 2,400 jobs earning \$111 million in wages each year. Further, these jobs generate nearly \$176 million in economic activity in the state annually. Finally, the state receives an estimated \$11 million in revenue each year due to this economic activity.

Economic Impacts of Graybar Electric		
	Direct	Total
Employment	1,000	2,400
Salary and Wages	\$48,000,000	\$111,100,000
Gross State Product	--	\$175,700,000
Estimated State Revenue	--	\$11,000,000

INTERSTATE BAKERIES, INC.

Fortune 500 Rank: 464

12 E. Armour Blvd.

Kansas City, MO 64111



The nation's largest wholesale baker, Interstate Bakeries operates nearly 70 bakeries throughout the US and delivers baked goods to supermarkets and convenience stores. Interstate Bakeries has held the top spot among US bakers since its 1995 purchase of rival Continental Baking. Its national and regional bread brands include Wonder (#1 bread in the US), Merita, and Home Pride. Its snack cake, doughnut, and sweet-good brands include Hostess, Dolly Madison, and Drake's. Interstate Bakeries also produces croutons and stuffing under the Mrs. Cubbison's and Marie Callender's brands. It operates 1,500 bakery thrift stores to sell its less-than-fresh products. Ralston Purina owns about 30% of Interstate Bakeries though the pet food maker must reduce its stake to 15% by 2004.

Interstate Bakeries employs approximately 1,900 people in Missouri, paying them an estimated \$68 million in wages. This activity supports about 4,800 jobs earning \$179 million in wages each year. Further, these jobs generate nearly \$371 million in economic activity in the state annually. Finally, the state receives an estimated \$14 million in revenue each year due to this economic activity.

Economic Impacts of Interstate Bakeries		
	Direct	Total
Employment	1,900	4,800
Salary and Wages	\$68,000,000	\$178,700,000
Gross State Product	--	\$370,500,000
Estimated State Revenue	--	\$14,100,000

LEGGETT & PLATT, INC.

Fortune 500 Rank: 392

No.1 Leggett Rd.

Carthage, MO 64836



Leggett & Platt puts the spring in mattresses and the organization in store displays. The company makes finished products and components for residential and commercial furnishings (which account for more than 70% of sales), as well as aluminum products, industrial materials, and specialized products. Its products include springs for chairs, innerspring and box spring units, steel mechanisms for recliners, and shelving and store displays. Leggett & Platt also makes aluminum die castings used in barbecue grills, engines, and outdoor lighting fixtures and steel wire and tubing. The pioneer of coiled bedsprings, Leggett & Platt has grown rapidly through acquisitions.

Founded as a partnership in 1883, Leggett & Platt today has over 34,000 employee-partners in more than 180 locations worldwide, generating annual revenues over \$4 billion.

Leggett & Platt employs approximately 1,300 people in Missouri, paying them an estimated \$51 million in wages. This activity supports about 2,500 jobs earning \$90 million in wages each year. Further, these jobs generate nearly \$138 million in economic activity in the state annually. Finally, the state receives an estimated \$7 million in revenue each year due to this economic activity.

Economic Impacts of Leggett & Platt		
	Direct	Total
Employment	1,300	2,500
Salary and Wages	\$51,000,000	\$90,000,000
Gross State Product	--	\$138,200,000
Estimated State Revenue	--	\$7,200,000

MAY DEPARTMENT STORES

Fortune 500 Rank: 134

611 Olive St.
St. Louis, MO 63101



The May Department Stores' expansion plans are blooming. The retailer is the #2 upscale department store operator in the US, behind Federated Department Stores. May has about 420 stores coast-to-coast under a dozen names: Lord & Taylor, Foley's, Filene's, Hecht's, Strawbridge's, Robinsons-May, Famous-Barr, L.S. Ayres, Meier & Frank, The Jones Store, Kaufmann's, and ZCMI. The company primarily sells designer-label apparel, shoes, cosmetics, and home furnishings to middle- and upper-middle income buyers. May is striving to reach out to younger customers with hip brands. The company expanded into the matrimonial market with its purchase of 110-store David's Bridal in August 2000.

May Company employs approximately 8,000 people in Missouri, paying them an estimated \$228 million in wages. This activity supports about 13,100 jobs earning \$482 million in wages each year. Further, these jobs generate nearly \$569 million in economic activity in the state annually. Finally, the state receives an estimated \$31 million in revenue each year due to this economic activity.

Economic Impacts of May Department Stores		
	Direct	Total
Employment	8,000	13,100
Salary and Wages	\$228,000,000	\$481,800,000
Gross State Product	--	\$569,300,000
Estimated State Revenue	--	\$31,400,000

PREMCO, INC.

Fortune 500 Rank: 249

8182 Maryland Ave.

St. Louis, MO 63105-3721



Premcor Inc., (formerly Clark USA) through its principal operating subsidiaries, The Premcor Refining Group Inc. and the Port Arthur Coker Company L.P., is one of the largest independent refiners of petroleum products in the United States. Premcor is headquartered in St. Louis, Missouri and employs more than 1,800 people. Blackstone Group controls 80% of Premcor; Occidental Petroleum, about 19%.

The Premcor Refining Group operates four refineries in the Central United States with a combined crude oil throughput capacity of about 500,000 barrels per day. Premcor produces high-quality gasoline, diesel fuel, aviation fuel and other petroleum products on a wholesale-unbranded basis. Premcor had over \$7 billion in sales in 2000. An Apollo Management affiliate has purchased Premcor's marketing operations -- about 700 company-run gas station/convenience stores, 200 franchised sites, and the Clark brand name. The company still markets unbranded gasoline and other petroleum products wholesale.

Premcor employs approximately 200 people in Missouri, paying them an estimated \$18 million in wages. This activity supports about 1,600 jobs earning \$74 million in wages each year. Further, these jobs generate nearly \$135 million in economic activity in the state annually. Finally, the state receives an estimated \$6.5 million in revenue each year due to this economic activity.

Economic Impacts of Premcor, Inc.		
	Direct	Total
Employment	200	1,600
Salary and Wages	\$18,000,000	\$73,700,000
Gross State Product	--	\$134,900,000
Estimated State Revenue	--	\$6,500,000

TRANS WORLD AIRLINES

Fortune 500 Rank: 463

One City Center, 515 N. Sixth St.
St. Louis, MO 63101



Present at the creation of the US airline industry, Trans World Airlines (now known as TWA Airlines) is still one of the nation's largest carriers. But the company, which last saw an annual profit during the Reagan administration, has been acquired by American Airlines' parent AMR, and AMR will integrate TWA's operations with American's. TWA serves more than 100 cities in North America, the Caribbean, Europe, and the Middle East, offering about 350 flights daily from its St. Louis hub and about 40 from New York's JFK Airport. It also provides regional jet service on its Express and Connection feeder lines, which are operated by independent partners. TWA has a 26% stake in the WORLDSPAN computer reservation system.

Before it agreed to the AMR deal, TWA had moved to cut costs by trimming its schedule and dropping some European routes. It is modernizing its fleet with smaller, fuel-efficient Boeings (including the new 717) and is promoting regional jet service offered by its commuter affiliates. TWA also boasts of high marks in industry surveys for customer satisfaction.

TWA employs approximately 12,400 people in Missouri, paying them an estimated \$619 million in wages. This activity supports about 33,500 jobs earning \$1.45 billion in wages each year. Further, these jobs generate nearly \$1.8 billion in economic activity in the state annually. Finally, the state receives an estimated \$107 million in revenue each year due to this economic activity.

Economic Impacts of TWA		
	Direct	Total
Employment	12,400	33,500
Salary and Wages	\$619,000,000	\$1,456,000,000
Gross State Product	--	\$1,784,900,000
Estimated State Revenue	--	\$106,900,000

UTILICORP UNITED, INC.

Fortune 500 Rank: 60

20 W. Ninth St.

Kansas City, MO 64105

The logo for UtiliCorp United, featuring the company name in white serif font on a dark blue rectangular background with a thin red horizontal line below the text.

UtiliCorp United (NYSE:UCU) is an international energy and services company based in Kansas City, Missouri. Since being formed in 1985 from Missouri Public Service Company, UtiliCorp has grown through regulated and non-regulated energy acquisitions and investments totaling about \$3 billion. As of March 31, 2000, the company had total assets of \$7.5 billion and annual sales of \$19.6 billion.

The company serves about 4 million customers across the United States and in Canada, the United Kingdom, New Zealand and Australia. For 1999 it was ranked the second-largest wholesale marketer of electricity in the U.S. and the third-largest marketer of natural gas.

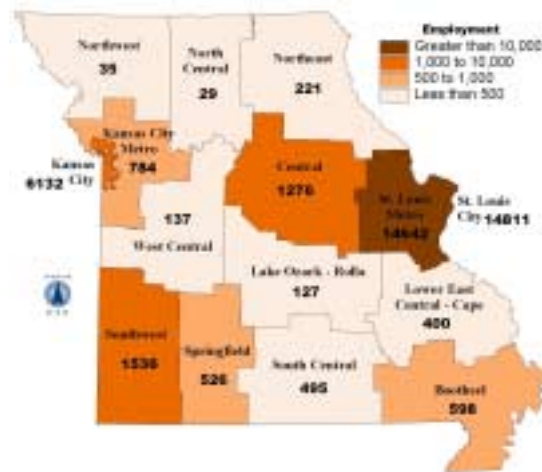
UtiliCorp serves electric and gas utility customers in Missouri, Kansas, Iowa, Nebraska, Colorado, Michigan, and Minnesota through six divisions: Missouri Public Service, Kansas Public Service, Peoples Natural Gas, WestPlains Energy, Northern Minnesota Utilities, and Michigan Gas Utilities. Customers in British Columbia are served through West Kootenay Power, a Canadian subsidiary.

UtiliCorp employs approximately 1,300 people in Missouri, paying them an estimated \$80 million in wages. This activity supports about 5,000 jobs earning \$274 billion in wages each year. Further, these jobs generate nearly \$437 million in economic activity in the state annually. Finally, the state receives an estimated \$20 million in revenue each year due to this economic activity.

Economic Impacts of Utilicorp		
	Direct	Total
Employment	1,300	5,000
Salary and Wages	\$80,000,000	\$274,600,000
Gross State Product	--	\$437,400,000
Estimated State Revenue	--	\$20,000,000

TOTAL ECONOMIC IMPACTS

The thirteen Fortune 500 companies headquartered in Missouri employ an estimated 41,700 people throughout the state. The map below displays the distribution of this employment among the regions of Missouri.



These 41,700 employees earn just over \$2.2 billion annually in salaries and wages. This activity supports 112,700 jobs in the state, earning over \$5.1 billion each year. Further, these jobs generate nearly \$8 billion in economic activity in the state annually. Finally, the state receives an estimated \$385 million in revenue each year due to this economic activity.

In summary, the thirteen Fortune 500 companies headquartered in Missouri are directly or indirectly responsible for an estimated **4.5%** of Missouri's total annual economic activity.

Economic Impacts of Missouri Fortune 500 Companies		
	Direct	Total
Employment	41,700	112,700
Salary and Wages	\$2,201,000,000	\$5,129,900,000
Gross State Product	—	\$7,956,300,000
Estimated State Revenue	—	\$385,300,000

This report prepared by
Kevin Highfill
with the assistance of
Martha LeMond &
Kerri Tesreau

For questions or comments, please contact:
Research and Planning
Missouri Dept. of Economic Development
301 W. High St., Rm. 620
Jefferson City, MO 65102
<http://ShowMeData.org>
(573) 522-6261